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Question 11. Journalise the following : i. Isha invested Rs.2,00,000 in business. ii. Opened a current account in bank Rs.1,20,000. iii. Purchased goods for Rs.60,000 and paid Rs.2,000 for arrange. iv. Purchased goods for Rs.1,00,000 from Rashmi. Solution: Question 12. Journalise the following transactions in the books of Akash : i.

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[Basic Journal Entries Examples - Accounts Class XI](#)

Journal Entries for Class 11 Given that there are various types of transactions, like purchases, sales etc, depending on the number of transactions, a business can maintain either one single journal record all the transactions, or where the number of transactions are higher, they can maintain one separate journal for each category of such transaction.

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The simple procedure for passing a journal entry is: Be thorough with the 3 golden rules of accounting. Carefully read the transaction. Identify the accounts involved in the transaction. Identify the type of account involved whether personal,real,nominal. Apply the rules accordingly and pass the journal entry.

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Pass Journal entries for the above transaction, post them into the Ledger and prepare the Trial Balance on 30th April, 2018. ... If you have any query regarding TS Grewal Accountancy Class 11 Solutions Chapter 6 Ledger, drop a comment below and we will get back to you at the earliest. Filed Under: CBSE Class 11. Footer.

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Compound Journal Entry. We record some transactions which are inter-connected and take place simultaneously by means of a compound journal entry. For example, we record the receipt of cash from a debtor and allowance of discount to him through a single journal entry.

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Record the journal entries for the following: 1 - Business started with cash 8,000 and plant & machinery 3,000. 2 - Stock purchase for sale (cash purchase)= 3,000, credit purchase = 5,000 3 - Wages paid 120,000 (including 20,000 relating to a future year). 4 - Salaries paid 200,000 but due 110,000. 5 - Sales made for cash 600,000 & on credit 800,000.

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Top 2 Practical Examples of Cash Book Entries. The following Cash Book examples provide an outline of the most common Cash Books. Cashbook is a financial journal which contains all the cash receipt and cash payments including the deposit in bank and withdrawal from the bank. Here all transactions have the two sides, i.e., debit and credit. All the receipts in cash record on the left side of ...

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